



Home / FORECAST NL /

Session 3: "Dollars & Cents of Climate Change: The Economic Impact of Climate Change on Newfoundland and Labrador"

Session 3: "Dollars & Cents of Climate Change: The Economic Impact of Climate Change on Newfoundland and Labrador"

22 Apr 2021

ForecastNL: Dollars & Cents of Climate Change



Our third session aired on 22 April 2021. You can watch the embedded recording above, or directly on our [Youtube channel](#).

Please share your comments and questions below! Our panelists will be joining us to take part in a follow-up Discussion, and we will be posting questions and comments from the Chat and Q&A sections of the live webinar.

To read a summary brief of key points related to this topic, [click here](#).



Write a comment... You can use @ to tag somebody in the conversation

7 comments

Recently active | Posted first

Mandy Rowsell, over 1 year ago

Here is a question from an audience member that we didn't have time to ask: "In minimizing costs and maximizing benefits, what works best (in the opinion of the panelists), a carrot or a stick approach?"



REPLY

👍 👎 1 Hide reply (1)

barry, over 1 year ago

[Alert moderator](#)

Governments can pass laws and regulations which start with "thou shalt not" . that is a stick.

If by carrots you mean give money to businesses I'm against that, Answer A stick works better!



REPLY

Do you agree? 👍 👎

Shealah, over 1 year ago

[Alert moderator](#)

Hi all! Thanks for posting today's video for those of us unable to make the live session. Although I am not well educated in the science behind it all, I definitely understand that global warming is a major issue. Personally, my interests lie more so along the lines of the "human" impacts- the jobs we may lose (or potentially gain),

the structure of housing and other buildings, and food insecurity- all of which we will see as our environment changes. I think each of these things are very real, very important issues we must address and prepare for. I would love to see our government take a proactive instead of reactive approach on this front, especially with all of the information available from experts like the lovely individuals who attended today's session, by finding ways to tackle these problems that will or are already arising. In particular, I think supporting local and providing supports for people to do things locally- grow food, make modifications to jobs, etc.



REPLY

Do you agree? 1

barry, over 1 year ago

[Alert moderator](#)

Some initial thought on the presentation.

In future discussion we should clearly differentiate between business opportunities versus providing good efficient services. The former is the realm of business and governments should only make laws that will facilitate them. Governments should NOT give businesses money but see those business as a SOURCE of revenue to provide services.

Elizabeth's statement of doing the most efficient thing when supplying services was spot on. Spending money is not investing. Leave that to business. Municipal governments should focus on spending money efficiently.

While it is politically correct to say that we should look at all possibilities, we should not waste time and energy on ideas that are easily proven to be impractical. Hydrogen either for export or a fuel source is a non starter. We already have sufficient electrical energy in NI and Lab to supply us with our energy needs. Producing more expensive (apply the laws of thermodynamics here) hydrogen for local use would be senseless. Solar farms in the tropics where there is 300+ days of direct sunlight annually can produce electricity for 5 cents/kwh. and easily out-compete us on the world market for export hydrogen.

Current municipal infrastructure was mostly all built in the last 50-80 years. It can be rebuilt in the next 50-80 years using the same funding process. We would/could do this even if there wasn't climate change. The bulk of the needs in municipalities stem from the decision in the last century to discharge our waste into the ocean rather than into municipal waste processing plants. Correcting mistakes is not the result of climate change.


On the process itself. Is it possible to increase the length of the session? I feel that there is insufficient time to have good audience interaction

Should there be a time limit on speaking? focused questions? Graphene sounds like a great business idea but should be marketed to investors.

REPLY

Do you agree?  





 Mandy Rowsell, over 1 year ago

And another question from an audience member:

"Is the province now automatically committed to Trudeau's new climate target? Does this mean the province has a legal obligation to update our plan to meet this goal?"

REPLY

  Hide reply (1)



Nick, over 1 year ago

[Alert moderator](#)


I too am confused by the big P politics of the present conversation. I don't recall any politician asking for input into the climate change debate on more than a superficial level. I respect green lobby groups, but in a democratic society there has to be a more substantial debate to recognize issues at play, consequences and potential solutions or plans to tackle the question of GHG and climate change. We have to move forward with commonality, put aside our personal biases and interests and think big picture. I feel there is a very rhizomatic

approach to how we are dealing with a very serious issue, and my fear (as one of the first questions asked by the forum) is little will get accomplished.

REPLY

Do you agree?  1 



📌 Mandy Rowsell, over 1 year ago 

An audience member provided this information in the Q&A during the broadcast:
"The City of St. John's is undertaking a similar approach to Halifax to characterize its path to Net-Zero and to some extent estimate the economics:

<https://www.halifax.ca/sites/default/files/documents/about-the-city/energy-environment/Technical%20Report.pdf>. (I am certain the data varies across jurisdictions in NL complicating a bigger picture analysis.)"

REPLY



[Terms and Conditions](#)

[Privacy Policy](#)

[Moderation Policy](#)

[Accessibility](#)

[Technical Support](#)

[Cookie Policy](#)

[Site Map](#)

